

RESOLUTION NO. 11-141
BOROUGH OF RED BANK
CAPITAL BUDGET AMENDMENT NO. 1

WHEREAS, the local capital budget for the year 2011 was adopted on the 11th day of May, 2011; and

WHEREAS, it is desired to amend said 2011 capital budget section.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Red Bank, County of Monmouth, that the following amendment to the adopted section of the Budget be made.

RECORDED VOTE:

M - DuPont
S - Lewis

AYES	Lewis DuPont Horgan Murphy	NAYS	None	ABSENT	Zipprich Lee	ABSTAIN	None

CAPITAL BUDGET (Current Year Action)
2011

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2011					6 TO BE FUNDED IN FUTURE YEARS
				5a 2011 BUDGET APPROPRIATIONS	5b CAPITAL IMPROVEMENT FUND	5c CAPITAL SURPLUS	5d GRANTS IN AID AND OTHER FUNDS	5e DEBT AUTHORIZED	
2011 MCIA Capital Equipment Lease Program	G-1	900,000.00						900,000.00	
TOTALS - ALL PROJECTS		2,788,426.00			42,426.00			2,746,000.00	

BOROUGH OF RED BANK
CAPITAL BUDGET AMENDMENT NO. 1 (CONTINUED)

6 YEAR CAPITAL PROGRAM - 2011 - 2016
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2011	5b 2012	5c 2013	5d 2014	5e 2015	5f 2016
2011 MCIA Capital Equipment Lease Program	G-1	900,000.00	2012	900,000.00					
TOTALS - ALL PROJECTS		2,788,426.00		2,588,426.00	200,000.00				

6 YEAR CAPITAL PROGRAM - 2011 - 2016
 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a CURRENT YEAR 2011	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT	7d SCHOOL
2011 MCIA Capital Equipment Lease Program	900,000.00						900,000.00			
TOTALS - ALL PROJECTS	2,788,426.00			42,426.00		1,004,500.00	900,000.00	1,846,000.00		

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of the Division of Local Government Services.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the capital budget section adopted by the Governing Body on the 13th day of July, 2011.

CERTIFIED BY ME

July 13, 2011

Pamela Borghi, Borough Clerk

TRENTON, NEW JERSEY

Director, Local Government Services