

RESOLUTION NO. 11-141
BOROUGH OF RED BANK
CAPITAL BUDGET AMENDMENT NO. 1

WHEREAS, the local capital budget for the year 2011 was adopted on the 11th day of May, 2011; and

WHEREAS, it is desired to amend said 2011 capital budget section.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Red Bank, County of Monmouth, that the following amendment to the adopted section of the Budget be made.

RECORDED VOTE:

M - DuPont
 S - Lewis

| | | | | | | | |
|------|-------------------------------------|------|------|--------|-----------------|---------|------|
| AYES | Lewis DuPont Horgan Murphy | NAYS | None | ABSENT | Zipprich Lee | ABSTAIN | None |
|------|-------------------------------------|------|------|--------|-----------------|---------|------|

CAPITAL BUDGET (Current Year Action)
 2011

| 1 PROJECT TITLE | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 AMOUNTS RESERVED IN PRIOR YEARS | PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2011 | | | | | 6 TO BE FUNDED IN FUTURE YEARS | |
|---|---------------------|---------------------------------|---|---|--------------------------------------|--------------------------|---|--------------------------|---|--|
| | | | | 5a 2011 BUDGET APPROPRIATIONS | 5b CAPITAL IMPROVEMENT FUND | 5c CAPITAL SURPLUS | 5d GRANTS IN AID AND OTHER FUNDS | 5e DEBT AUTHORIZED | | |
| 2011 MCIA Capital Equipment Lease Program | G-1 | 900,000.00 | | | | | | | 900,000.00 | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| TOTALS - ALL PROJECTS | | 2,788,426.00 | | | 42,426.00 | | | | 2,746,000.00 | |

BOROUGH OF RED BANK
CAPITAL BUDGET AMENDMENT NO. 1 (CONTINUED)

6 YEAR CAPITAL PROGRAM - 2011 - 2016
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

| 1 PROJECT TITLE | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 ESTIMATED COMPLETION TIME | FUNDING AMOUNTS PER BUDGET YEAR | | | | |
|---|---------------------|---------------------------------|--------------------------------------|---------------------------------|------------|------------|------------|------------|
| | | | | 5a 2011 | 5b 2012 | 5c 2013 | 5d 2014 | 5e 2015 |
| 2011 MCIA Capital Equipment Lease Program | G-1 | 900,000.00 | 2012 | 900,000.00 | | | | |
| TOTALS - ALL PROJECTS | | 2,788,426.00 | | 2,588,426.00 | 200,000.00 | | | |

6 YEAR CAPITAL PROGRAM - 2011 - 2016
 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

| 1 PROJECT TITLE | 2 ESTIMATED TOTAL COST | BUDGET APPROPRIATIONS | | 4 CAPITAL IMPROVE- MENT FUND | 5 CAPITAL SURPLUS | 6 GRANTS-IN- AID AND OTHER FUNDS | BONDS AND NOTES | | | |
|---|---------------------------------|----------------------------|-----------------------|---------------------------------------|-------------------------|---|-----------------|---------------------------|------------------|--------------|
| | | 3a CURRENT YEAR 2011 | 3b FUTURE YEARS | | | | 7a GENERAL | 7b SELF LIQUIDATING | 7c ASSESSMENT | 7d SCHOOL |
| 2011 MCIA Capital Equipment Lease Program | 900,000.00 | | | | | | 900,000.00 | | | |
| TOTALS - ALL PROJECTS | 2,788,426.00 | | | 42,426.00 | | 1,004,500.00 | 900,000.00 | 1,846,000.00 | | |

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of the Division of Local Government Services.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the capital budget section adopted by the Governing Body on the 13th day of July, 2011.

CERTIFIED BY ME

July 13, 2011

Pamela Borghi, Borough Clerk

TRENTON, NEW JERSEY

Director, Local Government Services