

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 11-145

**A RESOLUTION APPOINTING BRUCE LOVERSIDGE AS
ASSISTANT TREASURER**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, Frank V. Mason has submitted his resignation as Chief Financial Official, effective July 22, 2011; and

WHEREAS, there is a need for continued oversight and management of the Finance Office and the Tax Collector's office until Mr. Mason's successor is appointed, and;

WHEREAS, Bruce Loversidge, is available and qualified to oversee and manage the operations of the Finance Office and the Tax Collector's office during this time;

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Red Bank that Bruce Loversidge is hereby appointed Assistant Treasurer of the Borough of Red Bank, effective immediately, at a rate of \$50.00 per hour plus expenses with his annual compensation not to exceed \$15,000.

Seconded by Ms. Lewis and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	()	()	()	(x)
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	()	()	()	(x)
Mr. Murphy	(x)	()	()	()

Dated: July 13, 2011