

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 19-22**

**A RESOLUTION OF THE BOROUGH OF RED BANK, IN THE COUNTY OF
MONMOUTH, NEW JERSEY MAKING APPLICATION TO THE LOCAL
FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-4 AND N.J.S.A. 40A:12A-11**

Councilman Zipprich offered the following resolution and moved its approval:

WHEREAS, the Borough of Red Bank, in the County of Monmouth, New Jersey (the "Borough") desires to make application to the Local Finance Board for its review and/or approval of a proposed ordinance authorizing the creation of the Red Bank Redevelopment Agency pursuant to N.J.S.A. 40A:5A-4 and N.J.S.A. 40A:12A-11; and

WHEREAS, the Borough believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

**NOW THEREFORE, BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE
BOROUGH OF RED BANK, IN THE COUNTY OF MONMOUTH, NEW JERSEY AS FOLLOWS:**

Section 1. The application to the Local Finance Board is hereby approved, and the Borough's Redevelopment Counsel, Redevelopment Consultant and other representatives of the Borough, are hereby authorized to prepare such application and to represent the Borough in matters pertaining thereto.

Section 2. The Borough Clerk is hereby directed to prepare and file a copy of the proposed ordinance and this resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statutes.

Seconded by Councilwoman Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yassin	(X)	()	()	()
Councilwoman Triggiano	(X)	()	()	()
Councilman Yngstrom	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()

Dated: January 9, 2019

The foregoing is a true copy of a resolution adopted by the governing body of the Borough of Red Bank, in the County of Monmouth, New Jersey on January 9, 2019.

Pamela Borghi

Borough Clerk