

RESOLUTION NO. 19-40

**A RESOLUTION OF THE BOROUGH OF RED BANK, COUNTY OF MONMOUTH,
STATE OF NEW JERSEY, AWARDING A FAIR AND OPEN PROFESSIONAL SERVICES
CONTRACT FOR PROPERTY & CASUALTY INSURANCE BROKERAGE AND RISK
MANAGEMENT SERVICES TO FAIRVIEW INSURANCE AGENCY ASSOCIATES, INC.
OF VERONA, NEW JERSEY**

Councilman Zipprich offered the following resolution and moved its approval:

WHEREAS, the Borough of Red Bank is a member of the Central Jersey Municipal Joint Insurance Fund and the Municipal Excess Liability Joint Insurance fund; and

WHEREAS, the bylaws of the funds require that each municipality appoint a Risk Management Consultant to perform various professional services detailed in the bylaws; and

WHEREAS, the bylaws for the funds indicate a minimum fee equal to six percent (6%) of the municipal assessment which expenditure represents reasonable compensation for the services required and is included in the assessment for this fund.; and

WHEREAS, the judgmental nature of the Risk Management Consultant's duties renders comparative bidding impractical

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Red Bank, County of Monmouth, State of New Jersey, that:

1. The Mayor and/or Borough Administrator are hereby authorized and directed to enter into a professional services contract with Fairview Insurance Agency Associates, Inc. of Verona, New Jersey to perform Property & Casualty Insurance Brokerage and Risk Management Services as set forth in Fairview Insurance Agency Associates, Inc.'s response to the Borough's "Request for Qualifications" with a contract term of one (1) year to terminate on January 31, 2020.
2. The engagement of Fairview Insurance Agency Associates, Inc. is exempt from public bidding as a professional service under N.J.S.A. 40A:11-5.1(a)(i), and is being awarded under a non "fair and open" process in accordance with New Jersey' Pay-to-Play law.
3. Notice of the Resolution shall be published in the designated official newspapers as required by law within ten (10) days of the passage of this Resolution.
4. A certified copy of this resolution be forwarded to the Borough Administrator, Chief Financial Officer, Monmouth County Joint Insurance Fund, and Fairview Insurance Agency Associates, Inc.

Seconded by Councilwoman Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yassin	(X)	()	()	()
Councilwoman Triggiano	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Yngstrom	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()

Dated: February 13, 2019

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on February 13, 2019.

Pamela Borghi

Pamela Borghi, Municipal Clerk