

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 19-141

A RESOLUTION AUTHORIZING 2019 TEMPORARY CAPITAL BUDGET

WHEREAS, the Mayor and Members of the Borough Council of Red Bank, in the County of Monmouth, desire to constitute the 2019 Temporary Capital Budget of said municipality by inserting therein various capital projects.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Members of Borough Council of the Borough of Red Bank as follows:

Section 1. The 2019 Temporary Capital Budget of the Borough of Red Bank is hereby constituted by the adoption of a schedule to read as follows:

Capital Improvements:

| | |
|--|--------------------|
| A. Redevelopment of Real Property preliminary expenses | \$ 300,000 |
| B. Various Road Improvements | \$2,500,000 |
| C. Various Municipal Property Improvements | \$ 200,000 |
| Total | \$3,000,000 |

Section 2. The Borough Clerk be is authorized and directed to file a certified copy of this resolution with the Division of Local Government Services, Department of Community Affairs, State of New Jersey. This filing occurs three days after the adoption of these projects for the 2019 Temporary Capital Budget. These projects are to be included in the 2019 Permanent Capital Budget as adopted.

| | Motion | Yes | No | Abstain | Absent |
|------------------------|--------|-----|----|---------|--------|
| Councilman Yassin | | X | | | |
| Councilwoman Triggiano | | X | | | |
| Councilman Ballard | | X | | | |
| Councilman Yngstrom | Motion | X | | | |
| Councilman Zipprich | | X | | | |
| Councilwoman Horgan | Second | X | | | |

Dated: May 8, 2019

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on May 8, 2019.

Pamela Borghi

Pamela Borghi, Municipal Clerk