

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 19-179**

**A RESOLUTION AUTHORIZING THE EXTENSION OF THE GRACE PERIOD ON TAXES**

**WHEREAS**, The Tax Rate has not yet been certified by the County Tax Administrator and tax bills will not be mailed until such certification is received; and

**WHEREAS**, Third Quarter tax bills are typically due on August 1 of each tax year; and

**WHEREAS**, Statute requires a minimum of 25 days grace before tax bills are subject to interest.

**NOW THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Red Bank that the grace period for the 3<sup>rd</sup> quarter 2019 taxes be extended until September 13, 2019.

|                        | Motion | Yes | No | Abstain | Absent |
|------------------------|--------|-----|----|---------|--------|
| Councilman Yassin      | Second | X   |    |         |        |
| Councilwoman Triggiano |        | X   |    |         |        |
| Councilman Ballard     | Motion | X   |    |         |        |
| Councilman Yngstrom    |        | X   |    |         |        |
| Councilman Zipprich    |        | X   |    |         |        |
| Councilwoman Horgan    |        | X   |    |         |        |

Dated: July 24, 2019

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on July 24, 2019.

*Pamela Borghi*

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Pamela Borghi, Municipal Clerk