

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 19-213**

**A RESOLUTION AUTHORIZING TAX COLLECTOR TO COMPLETE APPLICATION TO
PARTICIPATE IN ELECTRONIC TAX SALE PROCESS**

WHEREAS, N.J.S.A. 54:5-19, authorizes electronic tax sales pursuant to rules and regulations to be promulgated by the Director of the Division of Government Services; and

WHEREAS, the Director of the Division of Local Government Services has promulgated rules and regulations for pilot programs; and

WHEREAS, the Director of the Division of Local Government Services has approved NJ Tax Lien Investors/RealAuction.com to conduct electronic programs; and

WHEREAS, having had a successful sale through this process in 2012, 2013, 2014, 2015, 2016, 2017 and 2018, the Chief Financial Officer has advised that the electronic tax sale has provided the Borough with a greater pool of potential lien buyers and has allowed for a more complete tax sale process; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the Chief Financial Officer and Tax Collector are authorized to take the necessary action to participate in the October 28, 2018 electronic tax sale.

| | Motion | Yes | No | Abstain | Absent |
|------------------------|--------|-----|----|---------|--------|
| Councilman Yassin | Second | X | | | |
| Councilwoman Triggiano | | X | | | |
| Councilman Ballard | | X | | | |
| Councilman Yngstrom | | X | | | |
| Councilman Zipprich | Motion | X | | | |
| Councilwoman Horgan | | X | | | |

Dated: September 11, 2019