

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 19-255**

**RESOLUTION ACKNOWLEDGING RECEIPT OF BEST PRACTICES INVENTORY
AS PREPARED BY THE CHIEF FINANCIAL OFFICER**

WHEREAS, the State’s Fiscal Year 2019 Appropriations Act requires the Division of Local Government Services to determine how much of each municipality’s final five percent allocation of CMPTRA and ETR aid will be disbursed based on the results of a Best Practices Inventory to be completed by each municipality; and

WHEREAS, Chief Financial Officer O’Reilly has prepared the Best Practices Inventory and submitted it for review by the Governing Body as required; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that it does hereby acknowledge receipt of the Best Practices Inventory as prepared by the CFO.

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this resolution to the Chief Financial Officer and to the Division of Local Government Services.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin		X			
Councilwoman Triggiano		X			
Councilman Ballard	Second	X			
Councilman Yngstrom		X			
Councilman Zipprich	Motion	X			
Councilwoman Horgan		X			

Dated: October 23, 2019

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on October 23, 2019.

Pamela Borghi

Pamela Borghi, Municipal Clerk