

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 19-286

RESOLUTION FOR RENEWAL OF MEMBERSHIP IN
THE MONMOUTH MUNICIPAL JOINT INSURANCE FUND

WHEREAS, the **Monmouth Municipal Joint Insurance Fund** (hereinafter the Fund) is a duly chartered Municipal Insurance Fund as authorized by NJSA 40A:10-36 et seq., and;

WHEREAS, Red Bank Borough is currently a member of said Fund, and;

WHEREAS, effective December 31, 2019, said membership will expire unless earlier renewed, and;

WHEREAS, the Mayor and Council of the Red Bank Borough has resolved to renew said membership;

NOW THEREFORE, it is agreed as follows:

1. Red Bank Borough hereby renews its membership in the Monmouth Municipal Joint Insurance Fund for a three (3) year period, beginning January 1, 2020 and ending 12:01 am December 31, 2022.
2. The Red Bank Borough hereby ratifies and reaffirms the Indemnity and Trust Agreement, Bylaws and other organizational and operational documents of the Monmouth Municipal Joint Insurance Fund as from time to time amended and altered by the Department of Insurance in accordance with the Applicable Statutes and administrative regulations as if each and every one of said documents were re-executed contemporaneously herewith.
3. Red Bank Borough agrees to be a participating member of the Fund for the period herein provided for and to comply with all of the rules and regulations and obligations associated with said membership.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin		X			
Councilwoman Triggiano		X			
Councilman Ballard					X
Councilman Yngstrom	Motion	X			
Councilman Zipprich	Second	X			
Councilwoman Horgan		X			

Dated: December 11, 2019

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 11, 2019.

Pamela Borghi, Municipal Clerk