

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 19-290**

A RESOLUTION AUTHORIZING TRANSFER OF 2019 CURRENT FUND

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2019 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2019 Budget Appropriations are made as follows:

	<u>From</u>	<u>To</u>
Water/Sewer Utility Operating		
Capital Outlay - Other Expense	\$50,000.00	
Other Expenses	\$20,000.00	
Social Security	\$13,534.32	
Interest on Bonds		\$25,000.00
Bond Principal		\$45,000.00
PERS		\$13,534.32
	\$83,534.32	\$83,534.32
Parking Utility Operating		
Social Security	\$1,078.79	
PERS		\$1,078.79
	\$1,078.79	\$1,078.79
Current Fund		
Insurance - Employee Group	\$54,070.00	
Code Enforcement S&W	\$54,901.73	
Revelopment Agency S&W	\$17,000.00	
Education & Technology S&W	\$12,518.90	
Admin & Exec S&W	\$6,102.14	
Social Security	\$1,500.00	
Insurance - Unemployment	\$35.26	
Tax Appeal Refunds		\$69,401.73
Uniform Fire S&W		\$25,500.00
Liability Insurance		\$24,070.00
Revelopment Agency OE		\$17,000.00
DCRP		\$7,500.00
Municipal Clerk S&W		\$2,002.70
Mayor & Council S&W		\$516.20
PERS		\$102.14
Insurance Worker's Compensation		\$35.26
	\$146,128.03	\$146,128.03

	Motion	Yes	No	Abstain	Absent
Councilman Yassin	Motion	X			
Councilwoman Triggiano		X			
Councilman Ballard					X
Councilman Yngstrom		X			
Councilman Zipprich	Second	X			
Councilwoman Horgan		X			

Dated: December 11, 2019