

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. 20-35**

**RESOLUTION AMENDING RESOLUTION NO. 19-259 AUTHORIZING  
THE TAX APPEAL SETTLEMENT REGARDING SCHIFF REAL PROPERTY I, LLC,  
140-148 BROAD STREET, BLOCK 60, LOTS 18 and 19,  
22 RECKLESS PLACE, BLOCK 60, LOT 20 and  
133 BROAD STREET, BLOCK 59, LOTS 4 and 5.**

**WHEREAS**, on October 23, 2019 the Governing Body of the Borough of Red Bank approved Resolution No. 19-259 ( the “Resolution”), which authorized the settlement of the tax appeals filed by Schiff Real Property 1, LLC to the Tax Court of the State of New Jersey under Docket Nos. 008054-2015; 004789-2016; 003016-2017; 002205-2018; and 000859-2019, with respect to the properties located at 140-148 Broad Street, Red Bank, New Jersey, Block 60, Lots 18 and 19 and 22 Reckless Place, Red Bank, New Jersey – Block 60, Lot 20; and under Docket Nos. 008053-2015; 004753-2016; 004945-2017; 002215-2018; and 000854-2019, with respect to the property located at 133 Broad Street, Red Bank, New Jersey – Block 59, Lots 4 & 5 ( collectively the “Settlements ”); and

**WHEREAS**, the Resolution stated that the Settlements will result in a total refund due the property owner in the amount of **\$128,373.47**; and

**WHEREAS**, due to a clerical error, the Resolution should have stated that the total refund would be in the amount of **\$134, 848. 09**; and

**NOW THEREFORE, BE IT RESOLVED** by the Governing Body of the Borough of Red Bank that Resolution No. 19-259 is hereby amended to provide that the Settlements will result in a total refund due the property owner in the amount of **\$134, 848. 09**; approved; and

**BE IT FURTHER RESOLVED** that the Tax Collector is authorized and directed to issue any required refunds/credits in accordance with the judgment(s) entered by Tax Court; and

**BE IT FURTHER RESOLVED** that the attorney is authorized and directed to take appropriate steps to implement this resolution.

**BE IT FURTHER RESOLVED** that the Clerk forward a certified true copy of this resolution to the Borough’s Attorney of Record on these appeals, the Tax Assessor, the Tax Collector and to Schiff Real Property I, LLC, c/o Carl Rizzo, Esq., Cole Schotz P.C. Court Plaza North, 25 Main Street, P. O. Box 800, Hackensack, New Jersey 07602-0800.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin	Second	X			
Councilwoman Triggiano		X			
Councilman Ballard		X			
Councilman Yngstrom		X			
Councilman Zipprich	Motion	X			
Councilwoman Horgan		X			

Dated: January 8, 2020