

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 09-55**

**RESOLUTION AUTHORIZING THE MAYOR AND THE BOROUGH CLERK  
TO EXECUTE A DEVELOPER'S AGREEMENT WITH  
CHELSEA PLACE @ RED BANK, L.L.C.**

Mr. Murphy offered the following resolution and moved its adoption:

**WHEREAS**, on April 19, 2007, the Zoning Board of Adjustment of the Borough of Red Bank, pursuant to Resolution No. Z 2007-21, approved the development of Block 30.01, Lot 38, located at 224 Bridge Avenue ("the proposed development"); and

**WHEREAS**, a number of conditions were imposed by Red Bank Planning Board, including the execution of a Developers' Agreement between the Borough and the developer;

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Red Bank that the Mayor and Borough Clerk are hereby authorized to execute a Developer's Agreement between Chelsea Place @ Red Bank, L.L.C. and the Borough of Red Bank in the form annexed hereto;

**BE IT FURTHER RESOLVED** that the Developer's agreement shall be subject to review and approval by the Borough Attorney; and

**BE IT FURTHER RESOLVED** that the Borough Clerk shall forward Certified Copies of this Resolution to Chelsea Place @ Red Bank, L.L.C., c/o Robert J. Curley, Esq., Smith, Smith & Curley, P.C., 149 Avenue At The Common, Shrewsbury, New Jersey 07702 and to the Borough Attorney.

Seconded by Mr. Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	( )	( )	( x )	( )
Mr. Zipprich	( x )	( )	( )	( )
Mr. DuPont	( )	( )	( x )	( )
Ms. Horgan	( x )	( )	( )	( )
Ms. Lee	( x )	( )	( )	( )
Mr. Murphy	( x )	( )	( )	( )

Dated: February 9, 2009