

BOROUGH OF RED BANK
AMENDMENT TO 2009 MUNICIPAL BUDGET

WHEREAS, the Local Municipal Budget for the year 2009 was approved on the 9th day of March, 2009; and

WHEREAS, the public hearing on said Budget has been held as advertised; and

WHEREAS, it is desirious to amend said Budget;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank, County of Monmouth, that the following amendments to the approved budget for 2009 are made:

RECORDED VOTE:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
M - DuPont	Lewis	None	None	None
S - Zipprich	Zipprich			
	DuPont			
	Horgan			
	Lee			
	Murphy			

<u>CURRENT FUND</u>	<u>From</u>	<u>To</u>	<u>(MEMO)</u>
General Revenues			
1. Surplus Anticipated	\$ 1,155,000.00	\$ 1,255,000.00	\$ 100,000.00
Total Surplus Anticipated	1,155,000.00	1,255,000.00	100,000.00
3. Miscellaneous Revenues:			
Section A: Local Revenues:			
Anticipated Operating Surplus-Parking Utility	100,000.00	135,000.00	35,000.00
Total Section A: Local Revenues	2,050,000.00	2,085,000.00	35,000.00
Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:			
Utility Operating Surplus of Prior Year- Parking Utility	135,000.00	100,000.00	(35,000.00)
Utility Operating Surplus of Prior Year- Water-Sewer Utility		170,000.00	170,000.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	1,106,896.56	1,241,896.56	135,000.00
Summary of Revenues:			
1. Surplus Anticipated	1,155,000.00	1,255,000.00	100,000.00
3. Miscellaneous Revenues:			
Total Section A: Local Revenues	2,050,000.00	2,085,000.00	35,000.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	1,106,896.56	1,241,896.56	135,000.00
Total Miscellaneous Revenues	6,547,344.98	6,717,344.98	170,000.00
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	8,652,344.98	8,922,344.98	270,000.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	10,895,650.86	10,556,632.98	(339,017.88)
Total Amount to be Raised by Taxes for Support of Municipal Budget	10,895,650.86	10,556,632.98	(339,017.88)
7. Total General Revenues	\$ 19,547,995.84	\$ 19,478,977.96	\$ (69,017.88)
8. General Appropriations:	<u>From</u>	<u>To</u>	<u>(MEMO)</u>
(A) Operations - Within "CAPS":			
Landfill:			
Other Expenses	\$ 515,000.00	\$ 455,000.00	(60,000.00)
Total Operations {Item 8(A)} within "CAPS"	12,142,108.65	12,082,108.65	(60,000.00)
Total Operations Including Contingent - within "CAPS"	12,143,533.65	12,083,533.65	(60,000.00)
Detail:			
Other Expenses (Including Contingent)	5,533,153.65	5,473,153.65	(60,000.00)
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	13,673,905.98	13,613,905.98	(60,000.00)
(L) Subtotal General Appropriations {Items (H-1) and (O)}	18,533,979.35	18,473,979.35	(60,000.00)
(M) Reserve for Uncollected Taxes	1,014,016.49	1,004,998.61	(9,017.88)
9. Total General Appropriations	\$ 19,547,995.84	\$ 19,478,977.96	\$ (69,017.88)

CURRENT FUND (CONTINUED)

Summary of Appropriations:

(H-1)	Total General Appropriations for Municipal Purposes within "CAPS"	\$ <u>13,673,905.98</u>	\$ <u>13,613,905.98</u>	\$ <u>(60,000.00)</u>
(M)	Reserve for Uncollected Taxes	<u>1,014,016.49</u>	<u>1,004,998.61</u>	<u>(9,017.88)</u>
	Total General Appropriations	\$ <u><u>19,547,995.84</u></u>	\$ <u><u>19,478,977.96</u></u>	\$ <u><u>(69,017.88)</u></u>

BE IT FURTHER RESOLVED that this budget amendment be published in The Courier in the issue of August 27, 2009 and that a public hearing on this amendment will be held at the Municipal Building, 90 Monmouth Street, Red Bank, New Jersey on September 8, 2009 at 6:30 P.M., at which time and place objections may be presented by taxpayers or other interested persons.

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of Local Government Services for her certification of the 2009 Local Municipal Budget, so amended.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the Budget, adopted by the Governing Body on the 24th day of August, 2009.

DATED: August 24, 2009

ATTEST:

Bonnie K. Thomas
Deputy Municipal Clerk